

Rett New Zealand Charitable Trust
Statement of Financial Performance
For the Year Ended 31 March 2010

	Note	Year Ended 31 March 2010 \$	Year Ended 31 March 2009 \$
Income			
Income Received	5	12,313	21,614
		<hr/>	<hr/>
Total Income		12,313	21,614
Expenditure			
Conferences		429	23,820
Accommodation and Travel		96	12,381
Education		-	2,689
Honorarium		4,020	4,020
Withholding Tax on Honorarium		1,654	4,064
Vodafone		157	400
Bank Fees		169	60
Other		-	1,344
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Total Expenditure		6,525	48,778
Net (Deficit)/Surplus		5,788	(27,164)

These financial statements should be read in conjunction with the statement of accounting policies and notes to the accounts.

Rett New Zealand Charitable Trust

Statement of Movements in Accumulated Funds

For the Year Ended 31 March 2010

	Year Ended 31 March 2010 \$	Year Ended 31 March 2009 \$
	Note	
Accumulated Funds at the Beginning of the Period	125,131	152,295
Net (Deficit)/Surplus	5,788	(27,164)
Accumulated Funds at the End of the Period	<u>130,919</u>	<u>125,131</u>

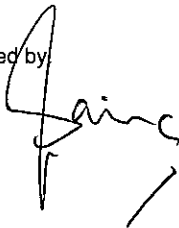
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Reft New Zealand Charitable Trust

Statement of Financial Position

As at 31 March 2010

	Note	31 March 2010 \$	31 March 2009 \$
Current Assets			
Bank		24,430	27,319
Term Deposits		100,000	100,000
Accrued Interest		2,705	210
Other Accrued Revenue		-	2,567
Prepaid Expenses		6,769	-
Total Assets		133,904	130,096
Current Liabilities			
Payables	6	1,005	1,005
Accrued Expenses		1,980	3,960
Total Liabilities		2,985	4,965
Total Net Assets		130,919	125,131
Accumulated Funds		130,919	125,131

Approved by
Trustee 

Trustee 

Date 16/12/10

Date 16/12/10

These financial statements should be read in conjunction with the statement of accounting policies and notes to the accounts.

Rett New Zealand Charitable Trust

Notes to the Financial Statements

For the Year Ended 31 March 2010

1. Accounting Policies

Reporting Entity

The reporting entity is the Rett New Zealand Charitable Trust (the "Trust"). The Trust is a charitable trust incorporated under The Charitable Trusts Act 1957 on 16th January 2007.

These financial statements have been prepared in accordance with the Financial Reporting Act 1993 and the Trust Deed. The Trust is entitled to use differential reporting exemptions because it is not publicly accountable and it is not classified as large and has taken advantage of all available differential reporting exemptions.

Measurement Basis

The financial statements have been prepared on an historical cost basis.

Adoption of International Financial Reporting Standards (IFRS)

In September 2007, the Accounting Standards Review Board announced the delay of the mandatory adoption of NZ IFRS for certain entities. The Trust satisfies the deferral criteria and has therefore decided to delay the adoption of the IFRS standards.

Goods and Services Tax

The Trust is not registered for Goods and Services Tax and therefore all figures in the financial statements are prepared on a GST inclusive basis.

Contributions from the Community

Cash contributions from the community in the form of general donations and appeals are recognised in the Statement of Financial Performance at the point at which they are receipted into Rett New Zealand Charitable Trust's bank account.

Changes in Accounting Policy

There were no changes in accounting policy during the period.

2. Tax Exemptions

Income Tax

Income is exempt from Income Tax (Section CW35 of the Income Tax Act 2007).

Rebates

The Trust qualifies for a provision of rebates for donations of \$5 or more made by individual tax payers (section KC 5 Income Tax Act 2007), and in respect of cash donations made by a public company subject to the usual limitations (section DB 32 Income Tax Act 2007). Under section 73 (1) of the Estate and Gift Duties Act 1968 the Trust is eligible for exemption of qualifying gifts from Estate and Gift Duties.

Rett New Zealand Charitable Trust

Notes to the Financial Statements (continued)

For the Year Ended 31 March 2010

3. Contingent Liabilities

There were no contingent liabilities at balance date (2009: Nil).

4. Capital Expenditure

There were no commitments for capital expenditure at balance date (2009: Nil).

5. Income	Year Ended 31 March 2010 \$	Year Ended 31 March 2009 \$
Grants & Donations	7,309	15,433
Interest	5,004	3,614
Withholding Tax Refund	-	2,567
	12,313	21,614

6. Payables

	31 March 2010 \$	31 March 2009 \$
Honorarium	1,005	1,005
	1,005	1,005

7. Subsequent Events

There have been no material events after balance date (2009: Nil).