

**Rett New Zealand Charitable Trust**  
**Statement of Financial Performance**  
**For the Year Ended 31 March 2009**

	Note	Year Ended 31 March 2009 \$	Year ended 31 March 2008 \$
<b>Income</b>			
Income Received	5	21,614	179,923
		<hr/>	<hr/>
<b>Total Income</b>		<b>21,614</b>	<b>179,923</b>
<b>Expenditure</b>			
Charity Dinner		-	55,093
Conferences		23,820	22,929
Accommodation and Travel		12,381	742
Education		2,689	8,892
Honorarium		4,020	4,020
Legal Costs		-	761
Withholding Tax		4,064	322
Vodafone		400	350
Bank Fees		60	-
Other		1,344	5,045
		<hr/>	<hr/>
<b>Total Expenditure</b>		<b>48,778</b>	<b>98,154</b>
<b>Net (Deficit)/Surplus</b>		<u><b>(27,164)</b></u>	<u><b>81,769</b></u>

These financial statements should be read in conjunction with the statement of accounting policies and notes to the accounts.

**Rett New Zealand Charitable Trust**

**Statement of Movements in Equity**

**For the Year Ended 31 March 2009**

	Year Ended 31 March 2009 \$	Year Ended 31 March 2008 \$
Accumulated Funds at the Beginning of the Period	152,295	70,526
Net (Deficit)/Surplus	(27,164)	81,769
Accumulated Funds at the End of the Period	<u>125,131</u>	<u>152,295</u>

These financial statements should be read in conjunction with the statement of accounting policies and notes to the accounts.

**Rett New Zealand Charitable Trust**

**Statement of Financial Position**

**As at 31 March 2009**

	Note	31 March 2009 \$	31 March 2008 \$
<b>Current Assets</b>			
Bank		27,319	44,937
Prepaid Expenses		-	4,460
Accrued Interest		210	2,898
Term Deposits		100,000	100,000
Accrued Revenue		2,567	-
		<hr/>	<hr/>
<b>Total Assets</b>		<b>130,096</b>	<b>152,295</b>
<b>Current Liabilities</b>			
Payables	6	1,005	-
Accrued Expenses		3,960	-
		<hr/>	<hr/>
<b>Total Liabilities</b>		<b>4,965</b>	<b>-</b>
<b>Total Net Assets</b>		<b>125,131</b>	<b>152,295</b>
<b>Accumulated Funds</b>		<hr/> <b>125,131</b> <hr/>	<hr/> <b>152,295</b> <hr/>

Approved by:

Trustee

Trustee

Date

Date

These financial statements should be read in conjunction with the statement of accounting policies and notes to the accounts.

## **Rett New Zealand Charitable Trust**

### **Notes to the Financial Statements**

**For the Year Ended 31 March 2009**

#### **1. Accounting Policies**

##### **Reporting Entity**

The reporting entity is the Rett New Zealand Charitable Trust (the "Trust"). The Trust is a charitable trust incorporated under The Charitable Trusts Act 1957 on 16th January 2007.

These financial statements have been prepared in accordance with the Financial Reporting Act 1993 and the Trust Deed. The Trust is entitled to use differential reporting exemptions because it is not publicly accountable and it is not classified as large and has taken advantage of all available differential reporting exemptions.

##### **Measurement Basis**

The financial statements have been prepared on an historical cost basis.

##### **Adoption of International Financial Reporting Standards (IFRS)**

In September 2007, the Accounting Standards Review Board announced the delay of the mandatory adoption of NZ IFRS for certain entities. The Trust satisfies the deferral criteria and has therefore decided to delay the adoption of the IFRS standards.

##### **Reclassification of Comparatives**

Certain presentational changes have been made to the Income Statement and related notes to ensure consistency with current year treatment. These changes, which have been applied retrospectively, are listed below:

Reclassification of certain expenses from 'Other' (\$1,092 reduction) to 'Accommodation and Travel' (\$742 increase) and 'Vodafone' (\$350 increase).

##### **Goods and Services Tax**

The Trust is not registered for Goods and Services Tax and therefore all figures in the financial statements are prepared on a GST inclusive basis.

##### **Contributions from the Community**

Cash contributions from the community in the form of general donations and appeals are recognised in the Statement of Financial Performance at the point at which they are received into Rett New Zealand Charitable Trust's bank account.

##### **Changes in Accounting Policy**

There were no changes in accounting policy during the period.

#### **2. Tax Exemptions**

##### **Income Tax**

Income is exempt from Income Tax (Section CW35 of the Income Tax Act 2007).

##### **Rebates**

The Trust qualifies for a provision of rebates for donations of \$5 or more made by individual tax payers (section KC 5 Income Tax Act 2007), and in respect of cash donations made by a public company subject to the usual limitations (section DB 32 Income Tax Act 2007). Under section 73 (1) of the Estate and Gift Duties Act 1968 the Trust is eligible for exemption of qualifying gifts from Estate and Gift Duties.

**Rett New Zealand Charitable Trust**

**Notes to the Financial Statements (continued)**

**For the Year Ended 31 March 2009**

**3. Contingent Liabilities**

There were no contingent liabilities at balance date (2008: Nil).

**4. Capital Expenditure**

There were no commitments for capital expenditure at balance date (2008: Nil).

<b>5. Income</b>	<b>Year Ended 31 March 2009 \$</b>	<b>Year Ended 31 March 2008 \$</b>
Charity Dinner	-	150,306
Conference	-	4,901
Golf Tournament	-	10,215
Grants & Donations	15,433	10,757
Interest	3,614	3,744
Withholding Tax Refund	2,567	-
	<b>21,614</b>	<b>179,923</b>

**6. Payables**

	<b>31 March 2009 \$</b>	<b>31 March 2008 \$</b>
Honorarium	1,005	-
	<b>1,005</b>	<b>-</b>

**7. Subsequent Events**

There have been no material events after balance date (2008: Nil).