

Rett New Zealand Charitable Trust
Statement of Financial Performance
For the Year Ended 31 March 2009

	Note	Year Ended 31 March 2009 \$	Year ended 31 March 2008 \$
Income			
Income Received	5	21,614	179,923
		<hr/>	<hr/>
Total Income		21,614	179,923
Expenditure			
Charity Dinner		-	55,093
Conferences		23,820	22,929
Accommodation and Travel		12,381	742
Education		2,689	8,892
Honorarium		4,020	4,020
Legal Costs		-	761
Withholding Tax		4,064	322
Vodafone		400	350
Bank Fees		60	-
Other		1,344	5,045
		<hr/>	<hr/>
Total Expenditure		48,778	98,154
Net (Deficit)/Surplus		<u>(27,164)</u>	<u>81,769</u>

These financial statements should be read in conjunction with the statement of accounting policies and notes to the accounts.

Rett New Zealand Charitable Trust

Statement of Movements in Equity

For the Year Ended 31 March 2009

	Year Ended 31 March 2009 \$	Year Ended 31 March 2008 \$
Accumulated Funds at the Beginning of the Period	152,295	70,526
Net (Deficit)/Surplus	(27,164)	81,769
Accumulated Funds at the End of the Period	<u>125,131</u>	<u>152,295</u>

These financial statements should be read in conjunction with the statement of accounting policies and notes to the accounts.

Rett New Zealand Charitable Trust

Statement of Financial Position

As at 31 March 2009

	Note	31 March 2009 \$	31 March 2008 \$
Current Assets			
Bank		27,319	44,937
Prepaid Expenses		-	4,460
Accrued Interest		210	2,898
Term Deposits		100,000	100,000
Accrued Revenue		2,567	-
		<hr/>	<hr/>
Total Assets		130,096	152,295
Current Liabilities			
Payables	6	1,005	-
Accrued Expenses		3,960	-
		<hr/>	<hr/>
Total Liabilities		4,965	-
Total Net Assets		125,131	152,295
Accumulated Funds		<hr/> 125,131 <hr/>	<hr/> 152,295 <hr/>

Approved by:

Trustee

Trustee

Date

Date

These financial statements should be read in conjunction with the statement of accounting policies and notes to the accounts.

Rett New Zealand Charitable Trust

Notes to the Financial Statements

For the Year Ended 31 March 2009

1. Accounting Policies

Reporting Entity

The reporting entity is the Rett New Zealand Charitable Trust (the "Trust"). The Trust is a charitable trust incorporated under The Charitable Trusts Act 1957 on 16th January 2007.

These financial statements have been prepared in accordance with the Financial Reporting Act 1993 and the Trust Deed. The Trust is entitled to use differential reporting exemptions because it is not publicly accountable and it is not classified as large and has taken advantage of all available differential reporting exemptions.

Measurement Basis

The financial statements have been prepared on an historical cost basis.

Adoption of International Financial Reporting Standards (IFRS)

In September 2007, the Accounting Standards Review Board announced the delay of the mandatory adoption of NZ IFRS for certain entities. The Trust satisfies the deferral criteria and has therefore decided to delay the adoption of the IFRS standards.

Reclassification of Comparatives

Certain presentational changes have been made to the Income Statement and related notes to ensure consistency with current year treatment. These changes, which have been applied retrospectively, are listed below:

Reclassification of certain expenses from 'Other' (\$1,092 reduction) to 'Accommodation and Travel' (\$742 increase) and 'Vodafone' (\$350 increase).

Goods and Services Tax

The Trust is not registered for Goods and Services Tax and therefore all figures in the financial statements are prepared on a GST inclusive basis.

Contributions from the Community

Cash contributions from the community in the form of general donations and appeals are recognised in the Statement of Financial Performance at the point at which they are received into Rett New Zealand Charitable Trust's bank account.

Changes in Accounting Policy

There were no changes in accounting policy during the period.

2. Tax Exemptions

Income Tax

Income is exempt from Income Tax (Section CW35 of the Income Tax Act 2007).

Rebates

The Trust qualifies for a provision of rebates for donations of \$5 or more made by individual tax payers (section KC 5 Income Tax Act 2007), and in respect of cash donations made by a public company subject to the usual limitations (section DB 32 Income Tax Act 2007). Under section 73 (1) of the Estate and Gift Duties Act 1968 the Trust is eligible for exemption of qualifying gifts from Estate and Gift Duties.

Rett New Zealand Charitable Trust

Notes to the Financial Statements (continued)

For the Year Ended 31 March 2009

3. Contingent Liabilities

There were no contingent liabilities at balance date (2008: Nil).

4. Capital Expenditure

There were no commitments for capital expenditure at balance date (2008: Nil).

5. Income	Year Ended 31 March 2009 \$	Year Ended 31 March 2008 \$
Charity Dinner	-	150,306
Conference	-	4,901
Golf Tournament	-	10,215
Grants & Donations	15,433	10,757
Interest	3,614	3,744
Withholding Tax Refund	2,567	-
	21,614	179,923

6. Payables

	31 March 2009 \$	31 March 2008 \$
Honorarium	1,005	-
	1,005	-

7. Subsequent Events

There have been no material events after balance date (2008: Nil).